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COMMISSION

AGENDA MEMORANDUM Item No. 10c

ACTION ITEM Date of Meeting November 21, 2023

DATE: November 1, 2023

TO: Stephen P. Metruck, Executive Director

FROM: Lisa Lam, Interim Director, Accounting & Financial Reporting

SUBJECT: Resolution No. 3816 – Delegation of Authority to Sell and Convey Port Personal Property for 2024 Not Exceeding a Value of \$22,000

ACTION REQUESTED

Request introduction and adoption of Resolution No. 3816: A resolution of the Port of Seattle Commission authorizing the Executive Director to sell and convey Port personal property in 2024 in accordance with RCW 53.08.090 with a value not greater than \$22,000 and repealing Resolution No. 3808, dealing with the same subject.

EXECUTIVE SUMMARY

The Port of Seattle regularly determines that personal property is no longer needed for port district purposes and prepares accordingly for its disposal. Commission authorization is required to grant the Executive Director authority to sell and convey port district personal property of \$22,000 or less in value in accordance with RCW 53.08.090.

JUSTIFICATION

Pursuant to RCW 53.08.090, the commission may, by resolution renewed from year to year, authorize the managing official of a port district to sell and convey port district personal property of \$22,000 or less in value. RCW 53.08.090(2) established the initial \$22,000 limit starting in July 2023. Beginning December 2024, the Washington State Department of Revenue will adjust the initial value yearly based on any increases of the consumer price index available on December 1 of the current year from the prior year. It is now timely for the Commission to consider renewal of the Executive Director's authority for the year 2024.

Surplus items that fall within the \$22,000 fair market value limit have been well utilized over the years with many having reached the end of their useful lives. The Port on average surpluses, through either sale or disposal, about \$10,000-\$30,000 in equipment, furnishings and computer/mobility devices, and about \$10,000-\$30,000 in rolling stock/vehicles, each year. Also, Chapter 39.33 RCW in part authorizes the Port to sell, transfer or exchange surplus property to the state or other local jurisdictions.

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Meeting Date: November 21, 2023

ATTACHMENTS TO THIS REQUEST

(1) Draft Resolution No. 3816

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

November 29, 2022 – The Commission adopted Resolution No. 3808, authorizing the Executive Director to sell and convey Port personal property in accordance with RCW 53.08.090 with a value not greater than \$23,000, and repealing Resolution No. 3797 dealing with the same subject.